

## Lycetts Summer Scholarship 2023 Information Pack

The Lycetts Summer Scholarship is an award of £2,500 for a summer scheme of a ten week research project, culminating in a report to a committee of Lycetts Rural Board and marketing team.

This year there are up to two scholarships available.

### Eligibility

To be eligible for a summer scholarship, you will need to be a current student at the RAU, studying any subject.

### Location

You can be based anywhere in the UK whilst conducting your research, but there will be a requirement to attend mandatory meetings with your Lycetts mentor, which will be conducted by Teams/ Zoom/ similar. Should they be applicable, travel expenses will be covered by Lycetts, in addition to the scholarship payment, details to be confirmed with successful applicants.

### Resources

In addition to any resources or contacts you may already have, your Lycetts mentor will be able to advise you on any relevant contacts via the firm, and the RAU alumni office can help with contacts from the wider RAU community. Further details will be given to successful candidates.

### Process

Applications open:	Friday 10 <sup>th</sup> February
Deadline:	Friday 3 <sup>rd</sup> March
Interviews:	<i>Monday 13<sup>th</sup> March – NB Date subject to alteration</i>
Scholars announced by:	<i>Friday 17<sup>th</sup> March</i>
Scholarship starts:	Monday 19 <sup>th</sup> June
Presentation to Lycetts:	October (date tbc)

### Scholarship Research Areas

The research area options for 2023 are:

#### 1. **Carbon Sequestration: insurance requirements and opportunities**

Lycetts has established a team to research and develop the market and demand for insurance products to address the risks and exposures related to carbon sequestration (also known as carbon capture), carbon credits and the carbon market.

For the duration of the scholarship, you will be a full member of the team for the period of your scholarship providing primarily desk-based research input into the team and have full participation in the progression of these ideas and

potential products. This will include seeing insurance product development in action and having your views taken into account as the project progresses. You will also have the opportunity to meet and discuss current and potential insurance products with underwriters directly as well as being part of the Lycetts carbon team.

## **2. Rider Protect**

Lycetts has developed a new Personal Accident and Sickness product for professional riders of all disciplines and at all levels.

This scholarship will focus on researching the routes to market for this product and gauge the level of interest to determine the best distribution channels for launch and make appropriate recommendations to ensure the product launch is as successful as possible.

You will be working closely with the Lycetts team, insurance underwriters, professional and other equine membership bodies and professional riders directly undertaking both desk research and face to face interviews.

### **Output**

At the end of the project you will be required to produce:

- A report on the findings of your research; minimum 2,000 words.
- An executive summary suitable for publication in the Lycetts newsletter (500 words).
- A 15 minute Powerpoint presentation.

### **Terms and conditions**

To apply for this scholarship you must be a current student at the Royal Agricultural University. Applications must be submitted on the official application form, by email to [development@rau.ac.uk](mailto:development@rau.ac.uk). The closing date for applications is 12 noon on Friday 3<sup>rd</sup> March.

By applying for this scholarship, you consent to Lycetts and the Royal Agricultural University using any research you produce for promotional, academic and commercial purposes. Your research may be published, always crediting you as the author, in a variety of media, including but not limited to: websites, newsletters, social media, magazines and leaflets. You also consent to your photograph and biography being used for Lycetts and the RAU for publicity purposes.