

Lycetts Summer Scholarship 2022 Information Pack

The Lycetts Summer Scholarship is an award of £2,500 for a summer scheme of a ten week research project, culminating in a report to a committee of Lycetts Rural Board and marketing team.

This year there are up to two scholarships available.

Eligibility

To be eligible for a summer scholarship, you will need to be a current student at the RAU, studying any subject.

Location

You can be based anywhere in the UK whilst conducting your research, but there will be a requirement to attend mandatory meetings with your Lycetts mentor, which will be conducted by Teams/ Zoom/ similar. Should they be applicable, travel expenses will be covered by Lycetts, in addition to the scholarship payment, details to be confirmed with successful applicants.

Resources

In addition to any resources or contacts you may already have, your Lycetts mentor will be able to advise you on any relevant contacts via the firm, and the RAU alumni office can help with contacts from the wider RAU community. Further details will be given to successful candidates.

Process

Applications open:	Thursday 10 February
Deadline:	Monday 7 March
Interviews:	Monday 14 March
Scholars announced by:	Friday 18 March
Scholarship starts:	Monday 20 June
Presentation to Lycetts:	October (date tbc)

Research Topics

The research topic options for 2022 are:

1. Family Farms

What are the financial implications for the donor and donee of handing on a farm or estate to the next generation? Is there a right time to do this?

2. Health and Safety

Why is the farming industry reticent about Health & Safety and taking risk management seriously and how do you get them to take it seriously?

3. Farms of the Future

What will the farms of the future look like? How can Lycetts help with new or adapted insurance policies?

4. Carbon Credits.

A very hot topic currently is carbon credits and companies looking to offset / buy carbon credits. How will this boom change the UK landscape and what additional / different insurance requirements will land owners selling carbon credits have to consider? What insurance products should be developed to protect rural businesses participating in Carbon Markets?

5. Environment and Sustainable Land Management

The Countyside is changing fast; the words sustainable, progressive, environmental are now part of everyday discourse. Government policy is being directed through Countryside Stewardship in the first instance and we are just seeing the start of the Environmental Land Management Scheme (ELMS) with the first tangible Sustainable Farming Initiative (part of ELMS policy).

We need some blue sky insurance thinking as to the insurance implications for the future with both Govt. and the Private sectors starting to think about monetising Green issue, carbon credits being just one example. The issue here is that the effects are long term, but the insurance market does not think long term. What are the opportunities for Lycetts?

Output

At the end of the project you will be required to produce:

- A report on the findings of your research; minimum 2,000 words.
- An executive summary suitable for publication in the Lycetts newsletter (500 words).
- A 15 minute Powerpoint presentation.

Terms and conditions

To apply for this scholarship you must be a current second year student at the Royal Agricultural University. Applications must be submitted on the official application form, by email to development@rau.ac.uk. The closing date for applications is 12 noon on Monday 7 March.

By applying for this scholarship, you consent to Lycetts and the Royal Agricultural University using any research you produce for promotional, academic and commercial purposes. Your research may be published, always crediting you as the author, in a variety of media, including but not limited to: websites, newsletters, social media, magazines and leaflets. You also consent to your photograph and biography being used for Lycetts and the RAU for publicity purposes.