

Financial Information 2014/15

The University generates its income from a number of sources:

Total Income **£18.155** million

Tuition fees and education contracts: **£10.4m**

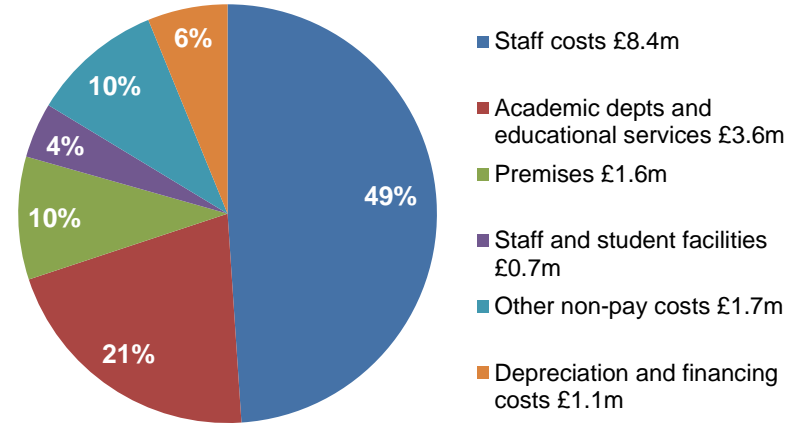
Other (commercial) income: **£4.1m**

Funding body grants: **£2.7m**

Farming income: **£0.6m**

Research grants and contracts: **£0.3m**

Total expenditure in year was **£17.149** million:



The surplus of income over expenditure in year provides the University with funds that it can reinvest in new services and facilities:



Surplus 2014/15: **£1.0 million**



Surplus 2013/14: **£0.3 million**

Over **30** different courses are delivered to more than **1,200** students across the University's four academic schools:



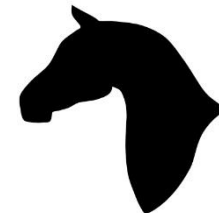
School of **Agriculture, Food and Environment**



School of **Business and Entrepreneurship**



School of **Real Estate and Land Management**



School of **Equine Management and Science**



Tuition fee income is derived from students from **43** different countries who study at the University. International (including EU) students make up **13%** of the total student body at Royal Agricultural University.